Paper BC 1.3:



BUSINESS ORGANISATION AND MANAGEMENT

Duration: 2.5 hrs Total Marks: 60(Term end examination 56 (Marks for Attendance 4)
Lectures: 65

Objective: The course aims to provide basic knowledge to the students about the organisation and management of a business enterprise.

Unit 1: Foundation of Indian Business

Manufacturing and service sectors; Small and medium enterprises; Problems and government policy. India's experience of liberalisation and globalisation. Technological innovations and skill development. 'Make in India' Movement. Social responsibility and ethics Emerging opportunities in business; Franchising, Outsourcing, and E-commerce.

Unit 2: Business Enterprises

Forms of Business Organisation: Sole Proprietorship, Joint Hindu Family Firm, Partnership firm, Joint Stock Company, Cooperative society; Limited Liability Partnership; Choice of Form of Organisation. Government - Business Interface; Rationale and Forms of Public Enterprises. International Business. Multinational Corporations.

Unit 3: Management, Organisation, Leadership, Motivation and Control

- a. The Process of Management: Planning; Decision-making; Strategy Formulation.
- b. Organizing: Basic Considerations; Departmentation Functional, Project, Matrix and Network; Delegation and Decentralisation of Authority; Groups and Teams.
- c. Leadership: Concept and Styles; Trait and Situational Theory of Leadership. Motivation: Concept and Importance; Maslow Need Hierarchy Theory; Herzberg Two Factors Theory.
- d. Communication: Process and Barriers; Control: Concept and Process.

Unit 4: Functional Areas of Management

Marketing Management: Marketing Concept; Marketing Mix; Product Life Cycle; Pricing Policies and Pract ces. Financial Management: Concept and Objectives; Sources of Funds – Equity Shares, Depentures, Venture Capital and Lease Finance. Securities Market, Role of SEBI. Human Resource Management: Concept and Functions; Basic Dynamics of Employer – Employee Relations.

Unit V and Unit IV (For Internal Assessment)

Tutorials

Analysis of case studies based on syllabi of Unit I to Unit IV/ Assignments based on field survey/subject tours wherever feasible/Quiz programmes/moot courts wherever feasible/class presentations/class room seminars/Group discussions



Suggested Readings:

- 1. Kaul, V.K., Business Organisation and Management, Pearson Education, New Delhi
- 2. Chhabra, T.N., *Business Organisation and Management*, Sun India Publications, New Delhi,
- 3. Gupta CB Modern Business Organisation, Mayur Paperbacks, New Delhi
- 4. Koontz and Weihrich, Essentials of Management, McGraw Hill Education.
- 5. Basu, C. R., Business Organization and Management, McGraw Hill Education.
- 6. Jim, Barry, John Chandler, Heather Clark; *Organisation and Management*, Cengage Learning.
- 7. B.P. Singh and A.K.Singh, Essentials of Management, Excel Books
- 8. Buskirk, R.H., et al; Concepts of Business: An Introduction to Business System, Dryden Press, New York.
- 9. Burton Gene and Manab Thakur; Management Today: Principles and Practice; Tata McGrawH II, New Delhi.
- 10. Griffin, Management Principles and Application, Cengage Learning

Journals:

- 1. Harvard Business Review, HBS, UK,
- 2. Indian management, IMA, New Delhi
- 3. Vikalpa, IIM Ahmadabad