

Paper 4.2: CORPORATE ACCOUNTING**Duration: 2.5 hrs Total Marks: 60(Term end examination 56 (Marks for Attendance 4)****Lectures: 65**

Objectives: *To enable the students to acquire the basic knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.*

Unit 1. Accounting for Share Capital & Debentures, Valuation of Goodwill and Valuation of Shares

Issue, forfeiture and reissue of forfeited shares: concept & process of book building; Issue of rights and bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures. Valuation of Goodwill and Shares: Concepts and calculation: simple problem only

Unit 2. Final Accounts, Cash Flow Statement

Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits. Concept of funds, Preparation of cash flow statement as per Indian Accounting Standard.

Unit 3. Amalgamation of Companies

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding intercompany holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Unit 4.**a. Accounts of Holding Companies**

Preparation of consolidated balance sheet with one subsidiary company; Relevant provisions of Accounting Standard: 21 (ICAI).

b. Banking Companies Difference between balance sheet of banking and non-banking companies; prudential norms; Asset structure of a commercial bank; Non-performing assets (NPA)

Unit V and Unit IV (For Internal Assessment)**Tutorials**

Analysis of case studies based on syllabi of Unit I to Unit IV/ Assignments based on field survey/subject tours wherever feasible/Quiz programmes/moot courts wherever feasible/class presentations/class room seminars/Group discussions

Suggested Readings:

1. J.R. Monga, *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. *Advanced Accounts*. Vol.-II. S. Chand & Co., New Delhi.
3. S.N. Maheshwari, and S. K. Maheshwari. *Corporate Accounting*. Vikas Publishing House, New Delhi.
4. Ashok Sehgal, *Fundamentals of Corporate Accounting*. Taxman Publication, New Delhi.
5. V.K. Goyal and Ruchi Goyal, *Corporate Accounting*. PHI Learning.
6. Jain, S.P. and K.L. Narang. *Corporate Accounting*. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, *Fundamentals of Corporate Accounting*, International Book House
8. P. C. Tulsian and Bharat Tulsian, *Corporate Accounting*, S.Chand
9. Amitabha Mukherjee, Mohammed Hanif, *Corporate Accounting*, McGraw Hill Education

Journals:

1. Journal of Corporate Accounting & Finance - Wiley Online Library
2. Journal of Corporate Accounting & Finance | Publons