



CLUSTER UNIVERSITY SRINAGAR

Dean School of Social Science
Gogji-Bagh, Srinagar-190008

MBT-01.

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UG- 2nd Semester (NEP)

Subject: - Bachelor of Business Administration

Course Title: Business Accounting (Major) Total Credits: 04 (Theory: 03 Tutorial/Practical: 01)

Course Code: UGMGT22J201

Objective: To familiarize students with the mechanics of preparation of financial statements, understanding corporate financial statements, their analysis and interpretation.

Learning Outcomes: To provide student with an understanding of accounting practices in a business environment. The student will also be familiarised with various accounting reports generated in business activity which will help in strengthening foundation of an analytical approach of decision making as future business managers.

Unit I.	Introduction to Financial Accounting
	a) Concept, Importance, Scope, and Limitations. Accounting as an Information System. b) IFRS c) The Accounting Equation. Nature of Accounts and Rules of Debit and Credit. Principles, Concept and Conventions. d) Understanding Accounting Standards issued by the ICAI related to Disclosure of Accounting Policies
Unit II.	Recording Transactions
	a) Recording Transactions in Journal b) An overview of Subsidiary books – Purchase Book, Purchase Returns Book, Sales Book, and Sales Returns Book, Cash book: two columns & three column cash book. c) Preparation of Ledger Accounts. d) Depreciation Accounting: Meaning, overview of techniques of Depreciation.
Unit III.	Preparation of Financial Statements
	a) Trial Balance b) Preparing Trading Account c) Profit & Loss Account d) Balance Sheet for a Sole Proprietor e) Understanding the components of Corporate Report.
Tutorials	
Unit IV.	
	a) Seminar/Presentation b) Assignment based on corporate case study. c) Assignment on Corporate Annual Report. d) Group Discussions

Suggested Readings:

- S.N. Maheshwari, Suneel K. Maheshwari, and Sharad K. Maheshwari: An Introduction to Accountancy, Vikas Publishing House Pvt. Ltd.
- R. Narayanaswamy, Financial Accounting: A Managerial Perspective, PHI Learning Pvt. Ltd.
- Charles T. Horngren, Gart L. Sundem, John A. Elliott, and Donna R. Philbrick, Introduction to Financial Accounting, Pearson.
- J.R. Monga, Financial Accounting: Concepts and Applications, Mayur Paperbacks. T.P. Ghosh, Financial Accounting for Managers: Taxmann Allied Services Pvt. Ltd.