

Corporate Tax Planning & Management

Module - I

Corporate Tax Planning: Concept and Scope and methods of Tax Planning, Tax planning with regard to specific management decisions - Lease and Buy, retain or replace. Tax Planning & Financial Management Decisions: Tax planning and tax implications in developing capital structure; Dividend policy and tax as a variable for calculation of cost of capital.

Module - II

Minimum Alternative Tax (MAT) - Scheme of MAT, Concept of Zero Tax Company, Computation of Book-profit under section 115JB, Computation of tax liability under MAT provisions. Tax credit in respect of tax paid on deemed income under MAT provision. Taxation of Foreign Incomes & Investments.

Module – III

Taxation of international transactions- Transfer pricing, computation of the arm's length price, reference to transfer pricing officer, powers to make safe harbour rules, Maintenance of books of account, report from accountant, specified domestic transactions, advance pricing agreement (APA). Important judicial rulings. Advance Tax Payment for Companies: Pay as you earn scheme, computation of advance tax and interest payable of shortfall of advance tax.

Module – IV

Returns of income and Assessment: Voluntary return of income, Return of loss, Extension of time, Belated return, Revised return, Defective or incomplete return, Scheme to facilitate submission of returns through tax returns preparers, Filing of return in electronic form, Return by whom to be signed, permanent account number (PAN). What is self assessment, summary assessment without calling the assesses, Best judgment assessment, Reassessment, Issue of notice for reassessment, Problems on return of income and assessment, Obligations to furnish annual information return.

Suggested Readings:

1. Singhania, V.K, **Direct Tax Planning & Management**, Taxman Publications, New Delhi, **2014-15**.
2. Singhania V.K, **Direct Taxes: Law & Practice**, Taxman Publications, New Delhi, **2014-15**.
3. Srinivas, E.A, **Corporate Tax Planning**, Tata McGraw Hill Publishing Co. Ltd. New Delhi, **2014-15**

Journals:

1. International Tax And Public Finance
 2. Journal of Corporate Taxation
 3. Journal of International Taxation
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