



Paper – BCH 2.2: CORPORATE ACCOUNTING

Duration: 2.5 hrs Total Marks: 60(Term end examination 56 (Marks for Attendance 4)

Lectures: 65

Objectives: *To help the students to acquire the conceptual knowledge of the corporate accounting and to learn the techniques of preparing the financial statements.*

Unit 1:

Issue, forfeiture and reissue of forfeited shares: concept & process of book building; Issue of rights and bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures

Unit 2:

a. Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits
b. Valuation of Goodwill and Valuation of Shares: Concepts and calculation: simple problem only

Unit 3:

Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Unit 4:

a. Preparation of consolidated balance sheet with one subsidiary company. Relevant provisions of Accounting Standard: 21 (ICAI).
b. Difference between balance sheet of banking and non banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA).
c. Concepts of funds. Preparation of cash flow statement as per Indian Accounting Standard

Unit V and Unit IV (For Internal Assessment)

Tutorials

Analysis of case studies based on syllabi of Unit I to Unit IV/ Assignments based on field survey/subject tours wherever feasible/Quiz programmes/moot courts wherever feasible/class presentations/class room seminars/Group discussions

Suggested Readings:

1. J.R. Monga, *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. *Advanced Accounts*. Vol.-II. S. Chand & Co., New Delhi.
3. V.K. Goyal and Ruchi Goyal, *Corporate Accounting*. PHI Learning.
4. Jain, S.P. and K.L. Narang. *Corporate Accounting*. Kalyani Publishers, New Delhi.
5. Bhushan Kumar Goyal, *Fundamentals of Corporate Accounting*, International Book House
6. P. C. Tulsian and Bharat Tulsian, *Corporate Accounting*, S.Chand
7. Amitabha Mukherjee, Mohammed Hanif, *Corporate Accounting*, McGraw Hill Education
8. Compendium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi.

Journals:

1. Journal of Corporate Accounting & Finance - Wiley Online Library
2. Journal of Corporate Accounting & Finance | Publons

