

**Paper: BCH-DSE Group B (a):
FUNDAMENTALS OF INVESTMENT**

Duration: 2.5 hrs Total Marks: 60(Term end examination 56 (Marks for Attendance 4)

Lectures: 65

Objective: *To familiarize the students with different investment alternatives, introduce them to the framework of their analysis and valuation and highlight the role of investor protection.*

Unit 1: The Investment Environment

The investment decision process; types of investment – commodities, real estate and financial assets; the Indian securities market; the market participants and trading of securities; Security market indices: their construction, concept of risk and return; Types of risk: Systematic and Unsystematic risk.

Unit 2: Approaches to Equity Analysis

Introduction to fundamental analysis: Economy analysis, Industry Analysis and Company analysis; Technical Analysis: basic premises of technical analysis, charting techniques, technical indicators of the market; Theory of efficient market hypothesis.

Unit 3 Portfolio Analysis and Financial Derivatives

Portfolio risks and return: Computation of portfolio risks; mutual funds: Types of Mutual Fund Schemes (structure based and objective based). Introduction to financial derivative; financial derivatives market in India.

Unit 4: Investor Protection

Role of SEBI and stock exchanges in investor protection; Investor grievances and their redressal system; insider trading, investors' awareness and activism

Unit 5 and unit 6 (for Internal Assessment)

Tutorials

Analysis of case studies based on syllabi of Unit I to Unit IV/ Assignments based on field survey/subject tours wherever feasible/Quiz programmes/moot courts wherever feasible/class presentations/class room seminars/Group discussions.

Suggested Readings

1. C.P. Jones, *Investments Analysis and Management*, Wiley, 8th ed.
2. Prasanna Chandra, *Investment Analysis and Portfolio Management*, McGraw Hill Education
3. R.P. Rustogi, *Fundamentals of Investment*, Sultan Chand & Sons, New Delhi.
4. N.D. Vohra and B.R. Bagri, *Futures and Options*, McGraw

Journals

1. Journal of Investment and Management: Science Publishing Group
2. Journal of Investment Compliance - Emerald Insight