

**BA/B COM 6<sup>th</sup> SEMESTER**  
**GENERIC ELECTIVE (GE)**  
**GROWTH AND DEVELOPMENT**

**THEORY: 6 CREDITS**

**OBJECTIVE:** This course is designed to expose the student to the basic concepts of growth and development.

**UNIT I: GROWTH**

Concept of Economic Growth, Difference between Growth and Development, Measures of Growth-GNP, GNP per capita; Concept of Inclusive Growth.

**UNIT II: DEVELOPMENT**

Concepts: Economic Development, Sustainable Development, Characteristics of under Developed countries, Human Development; Measures of Development: PQLI, HDI.

**UNIT III: SECTORAL DEVELOPMENTS**

Role of Agriculture in economic development; Role of industry in economic development; Services sector and economic development.

**UNIT IV: CAPITAL FORMATION**

Capital formation and economic development; technological change and economic development; choice of techniques-labour vs capital techniques.

**Tutorial I**

Assignments

Viva voce

**Tutorial II**

Class test

Presentation, group discussion.

**READINGS:**

1. A.P. Thirlwal (2005), Growth and Development, Macmillan Press Ltd., U.K.
2. Todaro & Smith (2005), Economic Development, Longman, London.
3. M.L. Jhingan (2013), The Economics of Development and Planning, Vrinda Publications, New Delhi.

4. Misra & Puri, (2016) Economics of Development and Planning, Himalaya Publishing House.Delhi