

**CORE COURSE 11 : PERSONAL FINANCE AND CONSUMER STUDIES  
(CREDITS: THEORY-4, PRACTICAL-2)**

**Unit 1 Income and expenditure**

- Income-Types,sources, Supplementation of family income, use of family
- income, budgets, maintaining household accounts
- Factors influencing expenditure pattern
- Family savings and investments- need ,channels of investment
- Consumer credit- need, sources, credit cards, Housing finance schemes
- Personal finance management – tax implications, calculation of personal income tax

**Unit 2 Guidelines for wise buying practices**

- Definition of a consumer
- Role of consumers in the economy, Household wise distribution of income
- Changing nature of the business world –e-commerce, e-business, online shopping
- Qualities of a good buyer

**Unit 3 Consumer problems and protection**

- Types of consumer problems – products and service related, investment and infrastructure related, Causes and solutions
- Consumer protection
- Consumer rights and responsibilities

**Unit 4 Consumer education and empowerment**

- Consumer protection
- Consumer cooperatives – role, PDS Kendriya Bhandars.
- Basic legislative framework for consumer protection in India, Consumer Protection Act 1986 COPRA, Alternative redressal mechanisms, Mediation centres
- Standardization and quality control measures: ISI, FPO, AGMARK, ISO, Eco mark, Wool mark, Silk mark, Cotton mark, Handloom mark, BEE star labelling and others

**PRACTICAL**

1. Evaluation and role of designing advertisements in the print media including products, services and social ads.
2. Evaluation and designing of informative and attractive labels of different type of food products.
3. Case study of banks and post offices to understand their services and products, Learning to fill different bank forms
4. Food adulteration tests of common food items

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